



# NEW ENGLAND REAL ESTATE JOURNAL

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## Cohen of SF Props. plus four others are organizers New bank receives early approval from regulators

**W**ORCESTER, MA—The establishment of a new bank - Commonwealth National Bank - took a step forward when it received preliminary approval of its charter application from the Office of the Comptroller of the Currency (OCC) of the United States. The bank's organizers, which include local businessmen Lawrence Glick, Bryan Rich, Henry Michie, Normand Marois and Gerald Cohen of SF Props., said the preliminary approval moves them closer to their anticipated opening this Spring.

The OCC will be reviewing the proposed Bank's of-



fering ested investors.

The bank's organizers plan to raise between \$12 and \$18 million of capital and open with a downtown headquarters followed

closely by two branches within Worcester.

Shown (from left) are: Gerald Cohen, Henry Michie, Normand Marois, Larry Glick and Bryan Rich.